



MAULANA ABUL KALAM AZAD UNIVERSITY OF TECHNOLOGY, WEST BENGAL

Paper Code : BBAE-601 Formation of New Establishment and its Requisites

UPID : 006837

Time Allotted : 3 Hours

Full Marks :70

The Figures in the margin indicate full marks.

Candidate are required to give their answers in their own words as far as practicable

Group-A (Very Short Answer Type Question)

1. Answer *any ten* of the following : [1 x 10 = 10]

- (I) The MOA specifies the maximum amount of capital that the company can raise by issuing shares called as the _____.
- (II) Scrutiny of application and documents submitted by a company are done by the respective _____.
- (III) PAN card required for bank account of LLP is in the name of the _____.
- (IV) The capacity of Banks to create credit depends upon availability of _____ with banks.
- (V) For sole proprietorship what is the address proof you need to submit for registration where business is run from the owner's residential house?
- (VI) Identifying the business opportunity is the function of _____.
- (VII) The international collaboration scheme facilitates international collaboration for startups through various initiatives such as the _____
- (VIII) Proprietorship firm in India can receive payments from clients through their _____ bank account.
- (IX) Commercial banks are not allowed to use the entire amount of _____ for lending purposes.
- (X) For a private limited company, there are only _____ stages of formation of business.
- (XI) The _____ outlines the rights and obligations of the shareholders, including the rights to attend and vote at meetings, the procedures for transferring shares, and the distribution of dividends.
- (XII) If a foreign company sets up a subsidiary or branch office in India, it must register with the _____

Group-B (Short Answer Type Question)

Answer *any three* of the following : [5 x 3 = 15]

2. Write short note on NABARD. [5]
3. What do you mean by company limited by guarantee? Discuss. [5]
4. What are the main contents of articles of Association? How can alterations be brought in Articles of Association [5]
5. Is GST License mandatory for a sole proprietorship. Discuss its purpose. [5]
6. Ease of doing business - discuss this on the basis of a new startup registration process [5]

Group-C (Long Answer Type Question)

Answer *any three* of the following : [15 x 3 = 45]

7. (a) How can the company remunerate the promoter during the formation of a company? [5]
(b) What do you mean by preliminary contract in formation of a public limited company? [5]
(c) What is DIN? [5]
8. What are the steps to incorporate a Limited Liability Partnership Firm? Discuss each step. [15]
9. What do you mean by Bank Guarantee? Discuss the different types of Bank Guarantee [15]
10. (a) Why should one individual proprietor need to open a business bank account? [5]
(b) Discuss the Functions of EXIM Bank. [5]
(c) How does Online Internet Banking brings customer satisfaction in today's world? [5]
11. (a) Briefly explain the registration process of a business entity (start-up) with Start Up India. [8]
(b) Name some of the documents necessary for the registration. [3]
(c) What is a letter of recommendation? [4]

*** END OF PAPER ***