

**CENTRAL UNIVERSITY  
OF KARNATAKA**

(Established by an Act of the Parliament in 2009)  
Kadaganchi, Aland Road, Kalaburagi Dist-585367  
Website: [www.cuk.ac.in](http://www.cuk.ac.in)



SET - 1  
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<b>School</b>	Business Studies
<b>Department</b>	Commerce
<b>Program</b>	UG - MDC
<b>Semester</b>	First
<b>Course Code</b>	UCOTD10100

**END SEMESTER EXAMINATIONS, JANUARY 2025**

Course: Accounting For Everyone (UG : Multidisciplinary Course - MDC) (Code : UCOTD10100)	Max. Marks: 45	Duration: 02 Hours (120 Minutes)	Credits: 03
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**INSTRUCTIONS:**

1. The Question Paper contains Three Pages as well as 03 Sections.
2. Answer all the Sections.

**Section - A**

**5Q \* 2M = 10M**

**I. Write any five of the following questions**

- 1) Accounting Cycle
- 2) Accounting Equation
- 3) What is Double Entry System?
- 4) What is Journal?
- 5) What is Ledger?
- 6) What is Capital?
- 7) Give two examples of Intangible Asset

**Section - B**

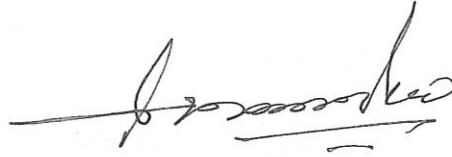
**II Write any two of the following questions**

**2Q \* 10M = 20M**

- 8) Journalise the following transitions:

Date	Particulars	Amount Rs.
2023 January 5	Paid Salaries	5,000
2023 January 10	Sold Goods to Venkat	10,000
2023 January 15	Sold Machinery	30,000
2023 January 18	Commission Received	2,000
2023 January 20	Discount Allowed	1,000
2023 January 25	Brought Goods from Raghava	4000
2023 January 28	Sold Goods to 'X' for Cash	6,000





- 9) From the following particulars prepare the ledger accounts

Date	Particulars	Amount Rs.
2023 October 1	Manohar Commenced Business	1,00000
2023 October 6	Purchased goods from Ravi	10,000
2023 October 15	Sold goods to Gopi	20,000
2023 October 19	Cash Purchases	20,000
2023 October 22	Paid for Salaries	5,000
2023 October 26	Sold for Cash	15,000
2023 October 30	Bought Furniture paid by Cheque	2,000

- 10) Following balances are taken from the books of M/s Suntanoor Jewellers as at 31<sup>st</sup> December 2023. Prepare the Trial Balance.

Capital Rs 25,000, Drawings Rs. 6500, Cash Rs. 200, Bank balance Rs. 7,000, Opening Stock Rs. 10,000, Purchases Rs.8, 000, Sales 12,000, Sales Return Rs. 500, Purchases Return Rs.800, Bill Receivable Rs. 4,000, Bills Payable Rs.3,000, Sundry Debtors Rs.5,000, Sundry Creditors Rs. 3,500, Discount Paid Rs. 600, Post and Telegraph Rs. 400, Advertisement Rs. 500, Salary Rs. 1,200, Rent Paid Rs. 400.

- 11) Discuss about the different types of Accounts with suitable examples?

**Section – C**

1Q \* 15M = 15M

**III Write any one of the following questions**

- 12) ***“As Accounting is a language of business”*** – Do you find any intellectual connection and communication between the Accounting domain knowledge and your own core discipline area subjects through the lens of *Value, Price & Competitive Advantage Ecosystem* – Discuss?



- 13) From the following Trial Balance given below Prepare the Final Accounts of M/s Kadaganchi Enterprises for the year ending 31-3-2023

Debit Balances	Amount Rs	Credit Balances	Amount Rs.
Salaries	6000	Capital	25000
Purchases	26000	Sales	47000
Trade Expenses	1000	Discount	200
Wages	7800	Creditors	21000
Carriage	400	Bills Payable	6800
Office Expenses	500		
Commission	600		
Bad Debts	1200		
Debtors	30000		
Furniture	3000		
Machinery	10000		
Insurance	400		
Bills Receivables	2000		
Opening Stock	7000		
Cash in hand	500		
Cash in Bank	3600		
Total	100000	Total	100000

**Adjustments:**

1. Closing Stock Rs.11000
2. Outstanding Wages Rs 2000
3. Prepaid Insurance Rs.50
4. Provide Bad Debts Reserve at 5%
5. Depreciation on Machinery and Furniture by 15%

